# CONTRACTOR OF CO

BIOFUND – Offset Financing and Protected Areas in Mozambique

September | 2021

#### BACKGROUND





6000 plant species



bird species

726

3075 insect species

85 amphibian species









214 mammal species

reptile species

171

2626 sea fish species

194 coral species



turtle species

18

Marine mammal species

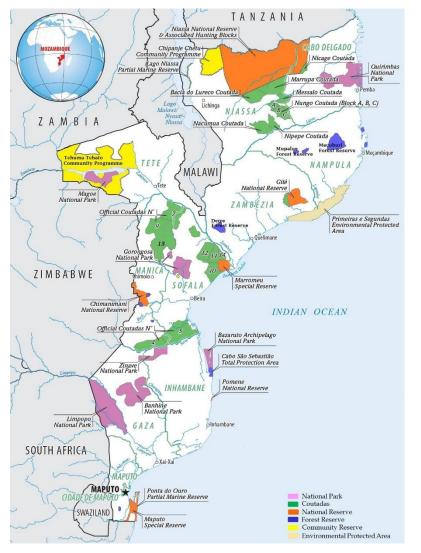
1363 mollusk species

Dugongs Only viable habitat in WIO





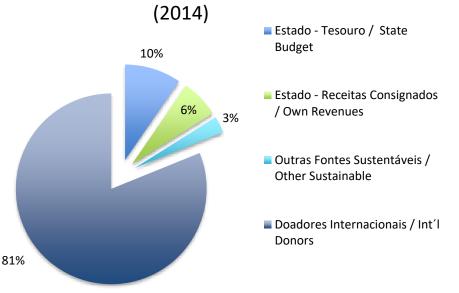
#### **PROTECTED AREAS SYSTEM**



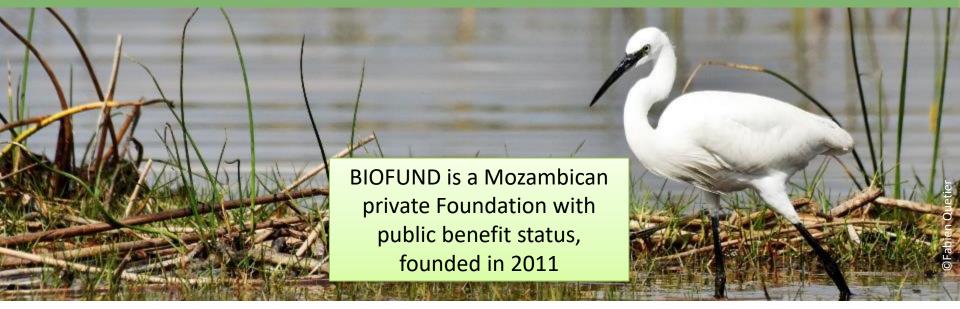
#### Protected Areas Network covers approx. 215.000 km<sup>2</sup>, 26% of country

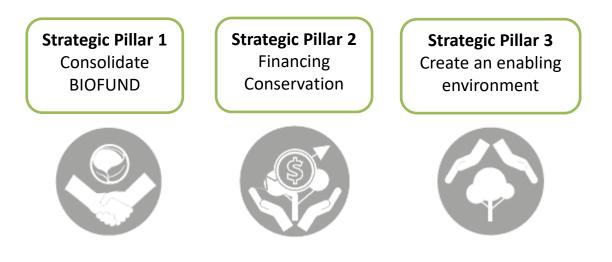
- Managed by MITADER ANAC
  National parks, reserves, environmental protected areas and game farms
- 2/3 of this area in privately managed PAs, mostly for sport hunting (hunting concessions and game farms)
- Public areas dependent on the international community

#### Sources of Funds for Publicly-Managed PAs



#### BIOFUND







### Legal Framework

- Legal requirement to offset for large projects in EIA Legislation since 2015
- Legal guidelines on how to do so being published in 2021
- Preferentially should restore degraded areas inside existing PAs/KBAs
- Developer may choose to implement the offset directly or may choose to use an intermediary such as a CTF



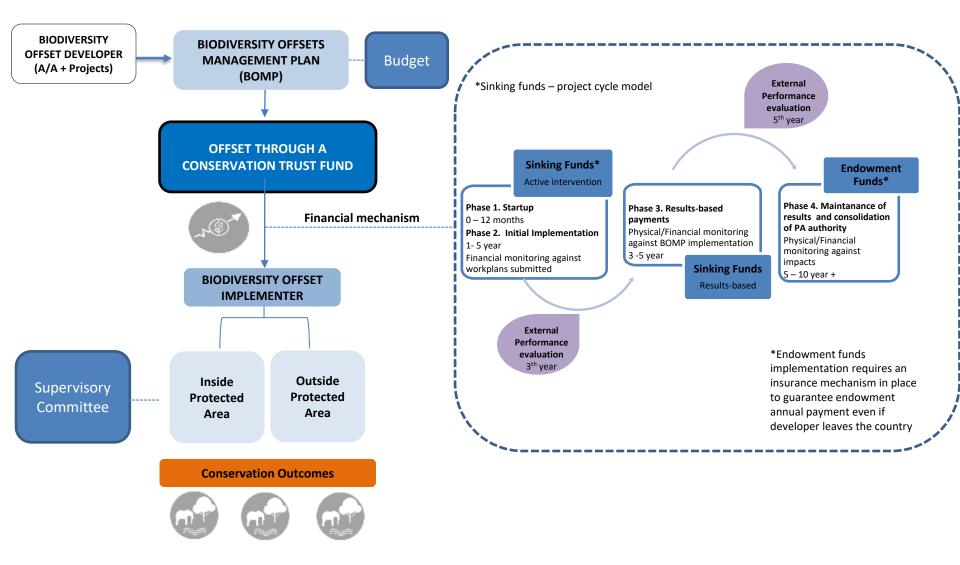
#### **CTFs Added Value as Intermediaries**

- Match maker
- Specialized knowledge and focus on biodiversity
- Financial management procedures and oversight
- M&E
- Transparency
- Reputation





## CTF financial mechanism for Biodiversity offsets in Mozambique







# **Obrigado - Thank you**