



GLOBAL FUND FOR CORAL REEFS



THE CRITICAL MOMENT

The loss and degradation of the world's coral reefs is a major catastrophe of our time. Coral reefs are valued up to \$10 trillion annually. They support a quarter of all marine life and are relied upon by at least 1 billion people.

Today, 90% of the world's coral reefs are threatened by climate change and anthropogenic activities such as overfishing and pollution. Without immediate action and rapid mobilization of resources, coral reefs face extinction within the next 30 years. In the climate finance landscape, a major funding gap exists for marine ecosystems. Current funding is 7 times lower than what is needed to save coral reefs.



The ocean faces unprecedented threats due to human activity. By 2050, there may be more plastic than fish in the sea. And all the world's tropical coral reefs could be dead by the end of the century if we don't act now. Protecting and sustainably managing the ocean is essential for food, livelihoods and mitigating climate disruption and related disasters.

UN Secretary-General António Guterres



AN INNOVATIVE SOLUTION

Built to close the coral reef funding gap, this first ever UN SDG 14 fund blends public and private sector finance to scale up conservation and sustainable blue economy. Building on the most advanced scientific studies and proven solutions, GFCR deploys both grants and investments to target the most climate resilient reefs with the best chance of survival in developing countries.

Focusing on ecosystem-based solutions, GFCR deploys across 10 priority sectors:



Direct Impact Activities

- 1.1 Marine Protected Areas
- 1.2 Coral Reef Restoration

Indirect Impact Activities

- 2.1 Sustainable Fisheries
- 2.2 Sustainable Mariculture
- 2.3 Ecotourism
- 2.4 Plastic Waste Management
- 2.5 Coastal Agriculture
- 2.6 Clean Energy & Transportation
- 2.7 Sewage & Wastewater Treatment
- 2.8 Marine & Land-Based Pollutant Management



A POWERFUL COALITION

With a powerful coalition including the Paul G. Allen Family Foundation, the Prince Albert II of Monaco Foundation, the Government of Germany, BNP Paribas and several UN agencies, the GFCR is showcasing the power of partnerships and innovative financing.

GFCR's unique coalition of public and private sector leaders will mobilize \$625 million USD within 3 years to ensure corals' chance of survival, as well as deliver on ecological, economic and social resilience.

Given the diversity of coral reef ecosystems and proven, scalable revenue streams, the legal structure of the Fund is flexible, long-term, and lean.

In addition to donors and investors, three UN Agencies, international and local NGOs have joined forces to implement this global financing instrument. The Fund enables country-based consortiums of conservation and sustainable development experts to bring their impact to the next level by deploying private sector investment into projects ready to absorb and scale. The holistic approach will aim to produce measurable benefits in more than 30 coral-dependent developing countries.

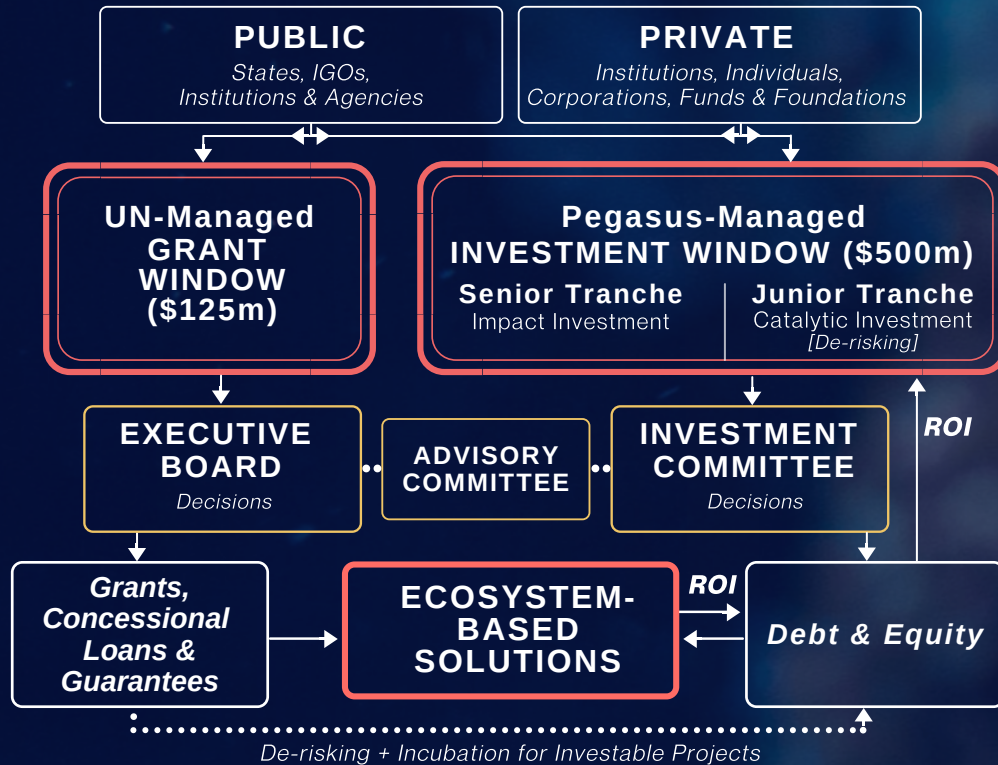


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FUND STRUCTURE

GFCR is designed as a 10-year blended finance vehicle with two windows working under a common Theory of Change and Investment Plan. The Fund facilitates incubation and de-risking of impact investments by leveraging grants and catalytic funding to scale up solutions. Grant activities include feasibility studies, technical assistance, capacity building, monitoring and evaluation, as well as fostering policy development and de-risking instruments.



THEORY OF CHANGE

To prevent extinction of the global coral reef biome in our lifetime, by (A) Investing in the most resilient reefs to give them a chance to recover and support the regeneration of other reef systems and (B) Reducing local drivers of degradation.

- Protect** Heightened protection of functioning coral reefs in climate cool spots.
- Transform** Coastal societies transition away from activities that degrade reefs to sustainable activities that reduce local threats.
- Restore** Regeneration and restoration of coral reefs through new technologies and adaptive approaches based on the best available science.
- Recover** Coral reef-dependent communities are supported to recover from major shocks to avoid further degradation.

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